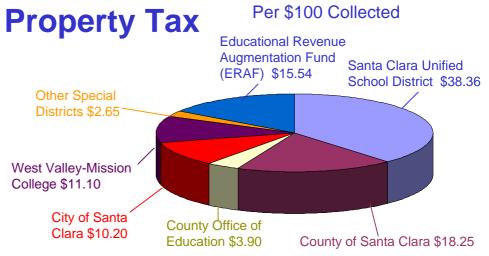
# City of Santa Clara 2007-2008 Annual Budget

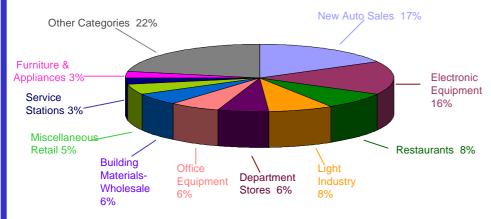
How taxes and fees are distributed



When you pay your property tax, the City of Santa Clara general fund receives \$10.20 of every \$100 collected. This year the City anticipates receiving \$26.9 million.



# **Sales Tax**





## **Largest Sales Tax Payers**

Sales tax revenue in the City of Santa Clara comes from a wide range of sources. Sales of new autos, electronic equipment, restaurants and light industry were the City's leading economic categories last year.

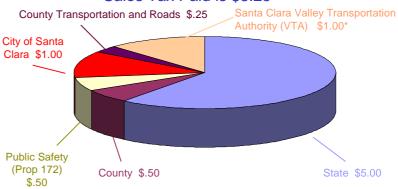
### Where Your Sales Tax Goes



For every taxable dollar you spend in Santa Clara County, you pay 8.25% sales tax or \$8.25 per every \$100 purchase.

Cities throughout the State receive sales tax based on sales made within their respective city. For every \$100 purchase you make within the City of Santa Clara which is subject to sales tax, the City receives \$1.00. This year the City anticipates receiving \$43.5 million.

#### Based on Purchase of \$100 Sales Tax Paid is \$8.25



\* California sales tax is 7.25%. Santa Clara County has two voter approved overrides of .5% each for transportation projects, making local sales tax 8.25%